

University of Mumbai



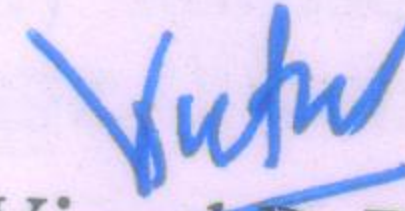
No. UG/125 of 2019-20

CIRCULAR:-

Attention of the Principals of the Affiliated Colleges and Directors of the recognized Institutions in Humanities Faculty is invited to syllabus uploaded by Academic Authority Unit which was accepted by the Academic Council at its meeting held on 19th March, 2012 vide item No. 4.5 relating to the revised syllabus as per the (CBSGS) for the S.Y.B.A. Programme – B.A. Course – Economics Paper – II & III (Semester – III & IV).

They are hereby informed that the recommendations made by the Board of Studies in Economics at its meeting held on 07th June, 2019 have been accepted by the Academic Council at its meeting held on 26th July, 2019 vide item No.4.25 and that in accordance therewith, the revised syllabus as per the (CBCS) for the S.Y.B.A. (Sem. III) Macro Economics – I in Economics has been brought into force with effect from the academic year 2020-21, accordingly. (The same is available on the University's website www.mu.ac.in).

MUMBAI – 400 032
26th September, 2019


(Dr. Vinod P. Patil)
I/c REGISTRAR

To

The Principals of the affiliated Colleges and Directors of the recognized Institutions in Humanities Faculty. (Circular No. UG/334 of 2017-18 dated 9th January, 2018.)

A.C/4.25/26/07/2019

No. UG/125-A of 2019-20

MUMBAI-400 032

26th September, 2019

Copy forwarded with Compliments for information to:-

- 1) The I/c Dean, Faculty of Humanities,
- 2) The Chairman, Board of Studies in Economics,
- 3) The Director, Board of Examinations and Evaluation,
- 4) The Professor-cum-Director, Institute of Distance and Open Learning (IDOL),
- 5) The Director, Board of Students Development,
- 6) The Co-ordinator, University Computerization Centre,


(Dr. Vinod P. Patil)
I/c REGISTRAR

AC. 28/07/2020

Item No. 4.25

UNIVERSITY OF MUMBAI**Syllabus for Approval**

| Sr. No. | Heading | Particulars |
|---------|--------------------------------------|--|
| 1 | Title of the Course | S.Y.B.A. Semester- III Economics- Paper- III Macroeconomics – I |
| 2 | Eligibility for Admission | HSC (Science) |
| 3 | Passing Marks | 40 Percentage (Pass Class) |
| 4 | Ordinances / Regulations (if any) | - |
| 5 | No. of Years / Semesters | 2 Semesters |
| 6 | Level | U.G |
| 7 | Pattern | Semester |
| 8 | Status | Revised |
| 9 | To be implemented from Academic Year | From Academic Year: 2020-21 |

Date:

Signature :

Chairman/ Chairperson :

Dean Faculty of Humanities :

AC- 26/07/2019

Item No.- 4.25

UNIVERSITY OF MUMBAI



Revised Syllabus for the S.Y.B.A. (Sem III) Paper III Macro Economics – I

Course: Economics

(As Per Choice Based Credit System with effect from the
academic year 2020-21)

Macro Economics - I

S.Y.B.A. Semester – III Paper III (Academic Year: 2020 - 21)

Preamble: This course is designed to provide an introduction to the students about the basic building blocks of Macro Economics which will serve as a foundation throughout their career.

Module – I: Introduction to Macro Economics and National Income (12 Lectures)

Introduction: Meaning and Scope of Macro Economics; Concepts of National Income: GNP, NNP, NDP, Per Capita Income, Personal Income and Disposal Income; Methods and Difficulties in Measurement of National Income; Circular Flow of National Income: Closed Economy (Two and Three Sector) and Open Economy Models (Four Sector Model)

Module – II: Consumption and Investment (12 Lectures)

Consumption and Investment; Says Law of Market; Theory of Effective Demand; Consumption Function; Investment Function; Marginal Efficiency of Capital and Rate of Interest- Investment Multiplier

Module – III: Supply of Money and Demand for Money (12 Lectures)

Supply of Money; Determinants of Money Supply; Velocity of Circulation of Money; RBI's Approach to Measurement of Money Supply; Demand for Money: Classical, Keynesian and Friedman's Approaches

Module – IV: Banking (12 Lectures)

Banking: Commercial Bank, Functions of Commercial Banks, Multiple Credit Creation, Balance Sheet of Commercial Bank; Development in Commercial Banking Sector Since 1990-91; Central Bank: Functions of Central Bank - Traditional, Developmental, Promotional

Reference

- 1) N. Gregory Mankiw, (2015), Principle of Macroeconomics, 7th edition, Cengage Learning.
- 2) Abel A. B. B. S. Beranake and D. Croushore (2011), Macroeconomics, Pearson, New Delhi.
- 3) Ahuja H. L., (2008), Macroeconomics theory and Policy, S. Chand and company Ltd. New Delhi.
- 4) Dwivedi D.N., (2007), Macroeconomics theory and Policy, TATA Mcgraw - Hill Publication company Ltd. Delhi.
- 5) Dornbusch Rudiger, Fischer, Stanley and Startz, (2017) (Indian Edition), Macroeconomics Delhi: Mcgraw Hill Publication.
- 6) Paul Samuelson and William Nordhaus, (2010), Economics, Mcgraw Hill Publication.

University of Mumbai



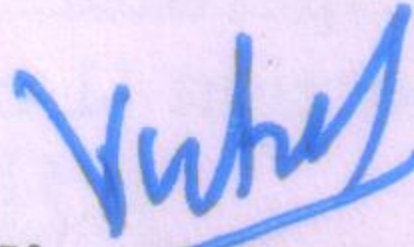
No. UG/126 of 2019-20

CIRCULAR:-

Attention of the Principals of the Affiliated Colleges and Directors of the recognized Institutions in Science & Technology, Humanities Faculties is invited to this office Circular No. UG/258 of 2011, dated 18th August, 2011 relating to the revised syllabus as per the (CBSGS) for First Year of B.Sc. programme and for Second Year of S.Y.B.A. programme in Economics (paper II).

They are hereby informed that the recommendations made by the Board of Studies in Economics at its meeting held on 7th June, 2019 have been accepted by the Academic Council at its meeting held on 26th July, 2019 vide item No.4.26 and that in accordance therewith, the revised syllabus as per the (CBCS) for the S.Y.B.A. (Sem. III) Public Finance – Paper IV in Economics has been brought into force with effect from the academic year 2020-21, accordingly. (The same is available on the University's website www.mu.ac.in).

MUMBAI – 400 032
26th September, 2019


(Dr. Vinod P. Patil)
I/c REGISTRAR

To

The Principals of the affiliated Colleges and Directors of the recognized Institutions in Humanities Faculty. (Circular No. UG/334 of 2017-18 dated 9th January, 2018.)

A.C/4.26/26/07/2019

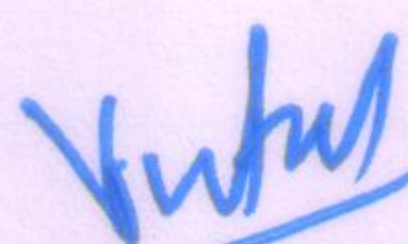
No. UG/126 -A of 2019-20

MUMBAI-400 032

26th September, 2019

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- 1) The I/c Dean, Faculty of Humanities,
- 2) The Chairman, Board of Studies in Economics,
- 3) The Director, Board of Examinations and Evaluation,
- 4) The Professor-cum-Director, Institute of Distance and Open Learning (IDOL),
- 5) The Director, Board of Students Development,
- 6) The Co-ordinator, University Computerization Centre,


(Dr. Vinod P. Patil)
I/c REGISTRAR

AC. 28/07/2020

Item No. 4.25
✓**UNIVERSITY OF MUMBAI****Syllabus for Approval**

| Sr. No. | Heading | Particulars |
|---------|--------------------------------------|--|
| 1 | Title of the Course | S.Y.B.A. Semester- III Economics- Paper- III Macroeconomics – I |
| 2 | Eligibility for Admission | HSC (Science) |
| 3 | Passing Marks | 40 Percentage (Pass Class) |
| 4 | Ordinances / Regulations (if any) | - |
| 5 | No. of Years / Semesters | 2 Semesters |
| 6 | Level | U.G |
| 7 | Pattern | Semester |
| 8 | Status | Revised |
| 9 | To be implemented from Academic Year | From Academic Year: 2020-21 |

Date:

Signature :

Chairman/ Chairperson : _____

Dean Faculty of Humanities : _____

AC- 26/07/2019

Item No.- 4.26

UNIVERSITY OF MUMBAI



Revised Syllabus for the S.Y.B.A. (Sem III) Paper IV

Public Finance

Course: Economics

(As Per Choice Based Credit System with effect from the
academic year 2020-21)

SYBA - SEMESTER III
Economics – Paper IV
Public Finance

Preamble

Public Finance is the study of government policy from the point of economic efficiency and equity. The role and functions of the government have been changing throughout time. The existence of externalities, acceleration of economic growth, raising the level of employment, the need and concern for adjustment in the distribution of income and wealth etc. require the use of package of policies which require tax systems, expenditure programmes, rising of debt, issues of deficit etc. This paper deals with basic concepts which explain the need for government intervention. It exposes the student to public budget through issues of taxation, expenditure, debt and concepts of deficit. The last Unit is related to topics concerning Indian Public Finance.

Unit – I Introduction **(12 Lectures)**

Meaning and Scope of Public Finance; Public Finance versus Private Finance; Market Failure: Public Goods and Private Goods, Externalities, Efficiency versus Equity; Principles of Sound Finance and Functional Finance; Allocation, Distribution, Stabilisation and Growth Functions of the Government

Unit - II Fiscal Policy: Budget and Taxation **(12 Lectures)**

Dalton's and Musgrave Versions of the Law of Maximum Social Advantage; Role of Government in a Modern Economy; Types of Public Budget; Structure of Public Budget; Role of Taxation; Merits and Demerits of Direct and Indirect Tax Policy; Features of Good Tax System; Concept of Impact, Incidence and Shifting of Taxation; Elasticity and Determination of Tax Burden

Unit III Fiscal Policy: Public Expenditure and Debt **(12 Lectures)**

Canons of Public Expenditure; Classification of Public Expenditure; Wagner's Law of Public Expenditure; Public Expenditure as an Instrument of Fiscal Policy; Meaning and Types of Public Debt; Burden of Public Debt; Principles of Public Debt Management; Concepts of Deficits

Unit IV Indian Public Finance **(12 Lectures)**

Budget of The Government of India (Previous Financial Year); Sources of Public Receipts (Tax And Non-Tax, Introduction To GST); Components of Public Expenditure; Sources of Public Borrowing and Debt Liabilities; Deficits; Appraisal of FRBM Act 2004; Fiscal Federalism: Fourteenth Finance Commission Recommendations

References:

1. J. Hindriks, G. Myles, (2006), Intermediate Public Economics, MIT Press.
2. Harvey Rosen, (2005), Public Finance, Seventh Edition, McGraw Hill Publications.

3. KaushikBasu and Maertens (ed), (2013), The New Oxford Companion to Economics in India, Oxford University Press.
4. Sury M.M., (1990), Government Budgeting in India, Commonwealth Publishers.
5. Bhatia H.L., (2012), Public Finance, Vikas Publications.
6. Report of the Fourteenth Finance Commission, Government of India.

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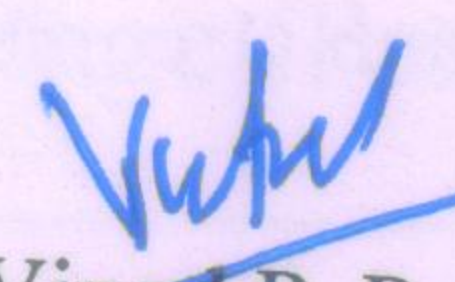
No. UG/127 of 2019-20

CIRCULAR:-

Attention of the Principals of the Affiliated Colleges and Directors of the recognized Institutions in Humanities Faculty is invited to syllabus uploaded by Academic Authority Unit which was accepted by the Academic Council at its meeting held on 19th March, 2012 vide item No. 4.5 relating to the revised syllabus as per (CBSGS) for the S.Y.B.A. Programme – B.A. Course – Economics Paper – II & III (Semester – III & IV).

They are hereby informed that the recommendations made by the Board of Studies in Economics at its meeting held on 07th June, 2019 have been accepted by the Academic Council at its meeting held on 26th July, 2019 vide item No.4.27 and that in accordance therewith, the revised syllabus as per the (CBCS) for the S.Y.B.A. (Sem. -IV) Macro Economics - II in Economics has been brought into force with effect from the academic year 2020-21, accordingly. (The same is available on the University's website www.mu.ac.in).

MUMBAI – 400 032
26th September, 2019


(Dr. Vinod P. Patil)
I/c REGISTRAR

To

The Principals of the affiliated Colleges and Directors of the recognized Institutions in Humanities Faculty. (Circular No. UG/334 of 2017-18 dated 9th January, 2018.)

A.C/4.27/26/07/2019

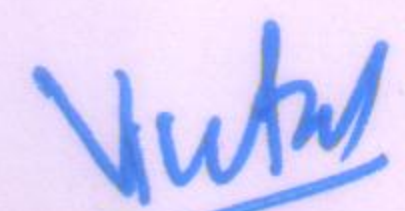
No. UG/127-A of 2019-20

MUMBAI-400 032

26th September, 2019

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- 1) The I/c Dean, Faculty of Humanities,
- 2) The Chairman, Board of Studies in Economics,
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- 4) The Professor-cum-Director, Institute of Distance and Open Learning (IDOL),
- 5) The Director, Board of Students Development,
- 6) The Co-ordinator, University Computerization Centre,


(Dr. Vinod P. Patil)
I/c REGISTRAR

UNIVERSITY OF MUMBAI



Syllabus for Approval

| Sr. No. | Heading | Particulars |
|---------|--------------------------------------|--|
| 1 | Title of the Course | S.Y.B.A. Semester- IV Economics- Paper- V Macroeconomics – II |
| 2 | Eligibility for Admission | HSC (Science) |
| 3 | Passing Marks | 40 Percentage (Pass Class) |
| 4 | Ordinances / Regulations (if any) | - |
| 5 | No. of Years / Semesters | 2 Semesters |
| 6 | Level | U.G |
| 7 | Pattern | Semester |
| 8 | Status | Revised |
| 9 | To be implemented from Academic Year | From Academic Year: 2020-21 |

Date: _____

Signature :

Chairman/ Chairperson : _____

Dean Faculty of Humanities : _____

AC- 26/07/2019

Item No.- 4.27

UNIVERSITY OF MUMBAI



Revised Syllabus for the S.Y.B.A. (Sem IV) Paper V

Macro Economics – II

Course: Economics

(As Per Choice Based Credit System with effect from the academic
year 2020-21)

Macro Economics - II

S.Y.B.A. Semester – IV Paper V (Academic Year: 2020 - 21)

Preamble: This course is designed to make students aware of macroeconomic terminologies and make them familiar with macroeconomic terms and concepts in order to understand economics at aggregate level. It also aims to make the students aware about recent developments in macroeconomic literature.

Module - I: Inflation (12 Lectures)
The Economics of Depression, Hyper Inflation; Inflation: Features and Causes, Demand Pull Inflation and Cost Push Inflation, Effects of Inflation; Nature of Inflation in Developing Economy; Phillips Curve; Stagflation: Meaning, Causes and Consequences

Module – II: Economic Policy (12 Lectures)
Monetary Policy: Objectives, Instruments, Limitations, Role of Monetary Policy in Developing Economies; Fiscal Policy - Objectives, Instruments, Limitations and Role of Fiscal Policy in Developing Economies

Module – III: Post Keynesian Economics (12 Lectures)
The IS-LM Model of Integration of Commodity and Money Market; IS Curve: Derivation of IS Curve, Shift in IS Curve, Equilibrium in Goods Market; LM Curve: Derivation of LM Curve, Shift in LM Curve, Equilibrium in Money Market; Simultaneous Equilibrium in Goods and Money Market

Module – IV: External Sector (12 Lectures)
Balance of Payment: Structure, Disequilibrium in Balance of Payment, Types, Causes and Measures to Correct Balance of Payment Disequilibrium; Foreign Exchange Market: Determination of Exchange Rate: Fixed and Flexible Exchange Rate; Spot and Forward Exchange Rate; Exchange Rate Policy

Reference

- 1 Richard Froyan, (2012), Macroeconomics: Theories and policies, Pearson Education.
- 2 Eroll D'Souza, (2008), Macroeconomics, Pearson Education.
- 3 Suman Kalyan Chakravarty, (2010), Macroeconomics, Himalaya Publishing House.
- 4 N. Gregory Mankiw, (2015), Principle of Macroeconomics Cengage Learning.
- 5 Francis Cherunilam, (1999), International Economics, Tata McGraw-Hill.
- 6 Bo Soderstein, (1994), International Economics, Palgrave Macmillan.

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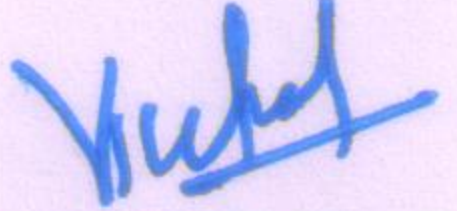
No. UG/128 of 2019-20

CIRCULAR:-

Attention of the Principals of the Affiliated Colleges and Directors of the recognized Institutions in Humanities Faculty is invited to this office Circular No. UG/40 of 2012-13, dated 25th June, 2012 relating to the revised syllabus as per the (CBSGS) of Paper II & III in Semester III & Semester IV of B.A. programme in the course of Economics.

They are hereby informed that the recommendations made by the Board of Studies in Economics at its meeting held on 7th June, 2019 have been accepted by the Academic Council at its meeting held on 26th July, 2019 vide item No.4.28 and that in accordance therewith, the revised syllabus as per the (CBCS) for the S.Y.B.A. (Sem. IV) Indian Economy – Paper VI in Economics has been brought into force with effect from the academic year 2020-21, accordingly. (The same is available on the University's website www.mu.ac.in).

MUMBAI – 400 032
26th September, 2019


(Dr. Vinod P. Patil)
I/c REGISTRAR

To

The Principals of the affiliated Colleges and Directors of the recognized Institutions in Humanities Faculty. (Circular No. UG/334 of 2017-18 dated 9th January, 2018.)

A.C/4.28/26/07/2019

No. UG/128 -A of 2019-20

MUMBAI-400 032

26th September, 2019

Copy forwarded with Compliments for information to:-

- 1) The I/c Dean, Faculty of Humanities,
- 2) The Chairman, Board of Studies in Economics,
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- 5) The Director, Board of Students Development,
- 6) The Co-ordinator, University Computerization Centre,


(Dr. Vinod P. Patil)
I/c REGISTRAR

UNIVERSITY OF MUMBAI**Syllabus for Approval**

| Sr. No. | Heading | Particulars |
|---------|--------------------------------------|--|
| 1 | Title of the Course | S.Y.B.A. Semester IV Economics- Paper VI Indian Economy |
| 2 | Eligibility for Admission | FYBA |
| 3 | Passing Marks | 40 |
| 4 | Ordinances / Regulations (if any) | |
| 5 | No. of Years / Semesters | 2 Semesters |
| 6 | Level | U.G |
| 7 | Pattern | Semester |
| 8 | Status | Revised |
| 9 | To be implemented from Academic Year | From Academic Year 2020-21 |

Date:

Signature :

Chairman/ Chairperson : _____

Dean Faculty of Humanities : _____

AC- 26/07/2019

Item No.- 4.28

UNIVERSITY OF MUMBAI



Revised Syllabus for the S.Y.B.A. (Sem IV) Paper VI

Indian Economy

Course: Economics

(As Per Choice Based Credit System with effect from the
academic year 2020-21)

Economics
S.Y.B.A. Semester IV
Paper VI
Indian Economy

Preamble

This paper deals with the nature and sector wise composition of Indian economy. The learners shall be able to understand the problems and prospects of Indian Economy. The content has also intended to orient the learners about the recent developments in the economy.

Module- I: Introduction **(12 Lectures)**

Trends in India's National Income and PCI Since 1990; Structural Changes In Indian Economy; Brief Overview of the Employment Generation and Poverty Alleviation Programmes; Regional Inequalities; Measures to Reduce Regional Inequalities in India

Module - II: Agricultural Sector **(12 Lectures)**

Role of Agriculture in Economic Development; Causes of Low Productivity; Agricultural Inputs; Agricultural Price Policy: Recent Minimum Support Price Policy; Income Support for Farmers; Sources of Agricultural Finance; Micro Finance; NABARD: Role and Function; Agricultural Marketing: Structure and Problems; National Policy for Farmers, 2007; Organic Farming Policy; Food Security in India

Module -III: Industrial Sector **(12 Lectures)**

Infrastructure for Industrial Development; Industrial Policies in India; Industrial Policy of 1991; Micro, Small and Medium Enterprises (MSMEs): Classification, Role and Policy Measures; Growth of Large Scale Industries and Economic Development; Recent Policies and Programs for Industrial Development: Start Up India, Make in India, Skill India; Role and Trends of FDI in Industrial Sector Development

Module -IV: Service Sector **(12 Lectures)**

Role of Service Sector in Indian Economy; Growth and Performance of Healthcare; Performance of Trade and Tourism, Information Technology and IT - Enabled Services; Research and Development Services With Reference to Education and Skill Development in Employment Generation in India; Performance of Service Sector during XIIth Five Year Plan

Reference

- 1) Ashwini Mahajan, Gaurav Datt, (2018) 'Indian Economy', S. Chand and Company, New Delhi.
- 2) Brahmananda, P.R. and V.R. Panchmukhi (Eds.), (2001), 'Development Experience in the Indian Economy: Inter-State Perspectives', Bookwell, New Delhi.
- 3) Datt, Ruddra and K.P.M, Sundaram, (2017), 'Indian Economy', S. Chand & Company Ltd., New Delhi.
- 4) Misra, S. K. and V. K. Puri, (2018) 'Indian Economy', Himalaya Publishing House, Mumbai.

- 5) Gaurav Datt and Ashwani Mahajan, (2016) 'Indian Economy', S Chand Publishing House, New Delhi.
- 6) Uma Kapila, (2018), ' Indian Economy: Performance and Policies, 2018-19', Academic Foundation, New Delhi.