

Shikshan Mahrshi Dadasaheb Limaye Arts, Commerce and Science College

Kalamboli.

Department of Economics

Course Outcomes



B.A. First Year, Semester-I

Course: UAECO 101, Course: Economics: Microeconomics-I, Semester-I

1. Students of this course will have knowledge about the meaning, nature, scope, importance and limitations of microeconomics.
2. This course provides students with the basic principles of microeconomic theory and fundamental economic problems.
3. This course develops students' analytical thinking with the help of statistical tools and skills in applying microeconomics concepts to analyze real-life situations.
4. After completing this study, the student will have knowledge about Trade-Off Faced by the Individuals, importance of opportunity cost in decision making, Thinking at the Margin, response to incentives, benefits for exchange, organization of economic activities through market and its benefits, role of government in market reform, Inflation and Unemployment Trade Off.
5. Learners gain knowledge about the meaning of market and competition, individual and market demand, shifts in demand and supply curves, market equilibrium and elasticity of demand.
6. After completing this course, learners will be able to analyze consumer behavior.

B.A. First Year, Semester-II

Course: UAECO 201, Course: Economics Microeconomics-II, Semester-II

1. This course provides students with knowledge about concept and types of production function, total average and marginal product, Law of Variable Proportion and Returns to Scale, Isoquant and Producer's Equilibrium.
2. After completing this course the students get knowledge about various concepts of production cost, relationship between average, marginal and total cost of production, production cost curve, concept of revenue and Interrelationship between total, average and marginal revenue.
3. After completing this course student will be able to understand the Marginal Productivity Theory of Distribution, David Ricardo's and Modern Rent Theory, Modern Theory of Wages, Collective Bargaining, labor supply curve, Classical and loanable funds theory of interest, profit, risk, uncertainty and innovation theory of profit.
4. Learners understand the equilibrium approach of total revenue and total cost, marginal revenue and marginal cost.
5. Students will be able to analyze Firm and industry equilibrium in perfect competition, monopoly and monopolistic competition.
6. This course exposes the students to the supply side knowledge of economics.

B.A. Second Year, Semester- III

Course (ECOME 301), Economics: Macroeconomics-I, Paper-III, Semester- III

1. This course is designed to introduce students to the basic building blocks of Macroeconomics that will serve as a foundation throughout their careers.

2. Students will be able to understand the meaning and scope of Macroeconomics, the concept of national income, measurement methods and measurement difficulties of national income, models of cyclical flow of national income - two and three sector models (Closed Economy) and four sector models (Open Economy Models).
3. Students are able to understand the theory of investment and consumption function.
4. Students are able to understand the meaning, concept and various approaches related to Supply of Money and Demand for Money.
5. Students gain knowledge about the meaning of bank, concept and functions of commercial bank, credit creation, balance sheet of commercial bank, and development of commercial banks since 1990-91.
6. Students gain knowledge about the meaning and background of central bank, functions of central bank and role of central bank in economic development.

Course: ECOME 302, Economics: Public Finance, Paper-IV, Semester-III

1. This course enables students to understand various basic concepts of public finance such as public finance and private finance, private goods and public goods, sound finance and functional finance and the Principal of Maximum Social Advantage.
2. By studying the course students get knowledge about public budget and its types and Taxation.
3. Students get knowledge about public revenue and public expenditure.
4. By studying this course Student get knowledge of GST, FRBM Act 2004 & Finance Commission recommendations.
5. Students become able to understand and analyze the public revenue, public expenditure and importance of fiscal policy.
6. Students become able to study government policy from the perspective of economic efficiency and equity.
7. Students will be able to understand and analyze the tax system, public expenditure, public debt and deficit financing, use of alternative policies and the need for government intervention.

B.A. Second Year, Semester- IV

Course (ECOME 401), Macroeconomics-II, Paper-V, Semester- IV

1. This course is designed to make students aware of macroeconomic terminologies and make them familiar with macroeconomic terms and concepts in order to understand economics at aggregate level.
2. The course aims to make students aware of recent developments in the Macroeconomics literature.
3. Students will be able to understand the economics of Depression, meaning of inflation, concept, types, causes and measures, concept of demand-pull inflation and cost-push inflation, effects of inflation, nature of inflation in developing economies, Phillips curve analysis, meaning, concept, causes and effects of stagflation.
4. Students get to know the meaning, definition, objectives, tools, limitations and role of monetary policy in developing countries.
5. Students will be able to understand the meaning, definition, objectives, tools, limitations and role of fiscal policy in developing countries.
6. Students are able to understand how Goods market and money market equilibrium is observed from a macroeconomics perspective.
7. Students understand the definition, meaning, concept and structure of Balance of Payment.
8. Students get to know the concept, types, causes and Measures to Correct Balance of Payment Disequilibrium.



9. Students become knowledgeable about definition of exchange rate, determination of exchange rate, exchange rate methods and exchange rate policy.

Course: ECOME 402, Economics: Indian Economy, Paper VI, Semester- IV

1. After completing this course, the learner gets to know the nature and sector wise structure of the Indian economy.
2. Learners understand the problems and prospects of the Indian economy.
3. After completing this course the learners are oriented towards the recent developments in the economy.
4. Learners are able to analyze trends in India's national income and PCI since 1990, structural changes in the Indian economy, employment generation and poverty alleviation programs, regional Inequalities and measures to reduce regional Inequalities in India.
5. Learners are able to acquire knowledge about agricultural inputs, agricultural value policy, income base for farmers, sources of agricultural finance, micro finance, structure and problems of agricultural marketing, National Policy for Farmers- 2007, Indian Agricultural Policy, food security.
6. Learners gain knowledge about infrastructure for industrial development, industrial policies in India, micro, small and medium enterprises, growth of large enterprises and economic development.
7. Learners will be able to analyze the new concepts of Start Up India, Make in India, Skill India, role of FDI in industrial sector development and trends.
8. After completing this course, learners get knowledge about the role of service sector in Indian economy, research and development services in relation to education and skill development in employment generation in India, performance of service sector in twelfth five-year plan.

Ability Enhancement Courses (AEC), Skill Enhancement Courses (SEC), Advertising – I, Semester III

1. Learners understand the role of advertising in the success of a brand and its importance in a company's marketing function.
2. Learners are oriented to practical aspects and techniques of advertising.
3. This course provides the learner with a foundation for advanced postgraduate courses in advertising.
4. This course introduces learners to the concept, characteristics, evolution of advertising, classification of advertising by geography, media, target audience and functions.
5. Learners gain knowledge of the concept, characteristics, elements of integrated marketing communications and the role of advertising in IMC.
6. Learners gain knowledge about advertising agencies and careers in advertising.
7. Learners gain knowledge about economic and social aspects of advertising.

Ability Enhancement Courses (AEC) & Skill Enhancement Courses (SEC), Advertising – II, Semester IV

1. After completing this course, learners will be able to analyze traditional media, new age media, and media research with an introduction to media in advertising.
2. Learners are introduced to advertising campaign concepts, advertising campaign planning, stages of setting advertising objectives and the DAGMAR Model.
3. Learners gain knowledge of advertising budgeting and media planning.
4. Learners can analyze the basic Fundamentals of Creativity in Advertising.
5. Learners acquire knowledge of advertising implementation and evaluation.



B.A. Third Year, Semester- V

Course (ECOAME 501), Group-I: Core Paper, Advance Microeconomics, Paper No. VII, Semester- V

1. Students are introduced to the theory of microeconomics by studying this course.
2. Students gain knowledge of the three pillars of microeconomics namely welfare economics, imperfect competition and information economics.
3. Students gain knowledge of the concept and theory of general equilibrium, Pareto Optimality, Marginal social conditions for Pareto Optimal Resource Allocation, perfect competition and Pareto Optimality and Arrow's impossibility Theorem.
4. Students will be able to gain knowledge about Measurement of Monopoly Power, concept of Price Discrimination and pricing and output determination, Regulation of Monopoly Market, Product Differentiation in Monopolistic Competition, Chamberlain's alternative model of monopolistic competition, Excess Capacity.
5. Students will be able to study the characteristics of Oligopoly market, the Models related to Oligopoly market (Cournot, Sweezy, Cartel, Price leadership model).
6. Students will be able to study key concepts in game Theory-Prisoner's Dilemma, Nash Equilibrium, Dominant Strategy Equilibrium.
7. Students gain knowledge of concepts such as economics of search and search costs, theory of asymmetric information-market for lemons and adverse selection, risk preference and expected utility, moral hazard problem, market signaling, Principal-Agent Problem.

Course (ECOGAD 502), Group-I: Core Paper, Economics of Growth and Development, Paper No. VIII, Semester-V

1. Students are able to understand the meaning of economic growth and development, and the difference between these two concepts.
2. Students will be able to analyze Human Development Index, Gender Related Development Index, Green Gross Domestic Product, Amartya Kumar Sen's capacity development approach and Millennium Development Goals (MDGs) – the initiative for MDGs by the Government of India.
3. An introduction to various theories of economic growth and development will enable students to understand and analyze issues related to growth and development.
4. Students become aware of the concept of human capital and the role of education, health, nutrition in human capital.
5. Students become able to analyze the meaning and measurement of poverty and economic inequality and various measures for its eradication.
6. Students will be able to analyze the concept of inclusive growth, microfinance and self-help groups, urbanization and migration, formal and informal sectors.
7. Students become able to understand the role of infrastructure and technology in economic development and about labor-intensive and capital-intensive technologies.
8. Studying Schumacher's intermediate and appropriate technology and the concept and advantages of green technology, students become more aware of production technology.
9. Students understand the importance of economic planning by studying the meaning of economic planning, types of economic planning and the role of planning in economic development.

Course Code: ECOILC503, Group-II: Elective Paper, Economics: Industrial and Labour Economics-I, Paper No. IX, Semester-V

1. This course equips the students with knowledge about fundamentals of industrial economics and latest policies related to Indian industry.



2. Students are able to study the changes in the structure of the Indian industrial sector and the changes in government policies since the dawn of the new era of globalization and liberalization.
3. Students will be able to study various contemporary issues in industrial sector.
4. Students understand industrial location, determination of industrial location, theory of location, dispersion and decentralization of industries, problem of regional imbalance.
5. Students gain knowledge about the concept and measurement of industrial productivity, factors affecting industrial productivity.
6. Students gain knowledge about the meaning and concept, causes, effects and remedial measures of industrial Sickness.
7. Students gain knowledge about the meaning, concept, aspects and effects of industrial rationalization.
8. Creating awareness among the students about the new industrial policy and its impact.
9. Students gain knowledge of small scale industries and rural industrialization, Recent Trends in India's Industrial Growth and industrial finance in India.
10. Students become able to understand the role of MNCs in Indian economy, merits and demerits of MNCs.

Course Code: ECOESSIC504, Group-II: Elective Paper, Entrepreneurship & Small Scale Industries Paper No. X, Semester-V

1. This course is designed to encourage students to identify themselves as potential entrepreneurs.
2. This course provides students with knowledge about the concept of entrepreneur and entrepreneurship, qualities of successful entrepreneurs, role and functions of entrepreneurs in economic development, factors affecting entrepreneurship.
3. This course are the learners gain knowledge about women entrepreneurs and Challenges before women entrepreneurship.
4. This course provides learners with knowledge about project identification, selection and formulation, project reporting.
5. This course provides students with the knowledge of the process of registration of small scale enterprises.
6. This course are the learners gives students knowledge about Sources of finance for a business, Export documents and trends of small enterprises, major constraints in export performance
7. This course are the learners gives students knowledge about Meaning and scope of small scale industries, importance of small scale industries, problem faced by small scale industries, SWOT analysis for small scale industries.
8. This course provides learners with knowledge about the characteristics, advantages and disadvantages forms of business organizations such as sole proprietorship, partnership, joint stock company and cooperative.
9. Students will be able to acquire knowledge about basic principles of management, production and operations management, working capital management, marketing management, human resource management, total quality management.
10. This course provides students with knowledge about management information systems, incentives for small scale enterprises.

Course Code: ECOEEA505, Group-II: Elective Paper, Paper No. XI, Environmental Economics-I, Semester-V

1. After completing this course, learners will have a better understanding of the nature, scope and importance of environmental economics, environment and economy, environmental Kuznets curve, common resources, externalities and property rights, Coase theorem.



2. After completing this course learner will be able to understand the Rio Declaration and Agenda 21 Action Program for Sustainable Development.
3. After completing this course learner will be able to analyze environmental policy evaluation criteria, tools of environmental policy, regulation and implementation of environmental policy.
4. Learners will be able to understand economic value of environment, use and non-use values, measurement methods of environmental value.
5. Learners will be equipped to understand trade and environment, overview of transboundary environmental issues, global warming, climate change, energy crisis, urbanization challenges.
6. Learners will be able to understand international environmental agreements.
7. Students will be able to understand the global approach and policies adopted by India to address environmental issues.
8. Learners will better understand contemporary environmental issues and their relationship with economic development.

Course Code: ECOEMA506, Group-II: Elective Paper, Economy of Maharashtra-I, Paper No. XII, Semester-V

1. After completion of this course learners will be familiar with the location and administrative divisions of Maharashtra state, important features of Maharashtra economy, formation of Maharashtra state, Sanyukt Maharashtra Movement.
2. Learners will become aware of the structural changes in the state's domestic product since 1991, Maharashtra's place in India in various economic indices.
3. Learners will become familiar with the status of Maharashtra in terms of density, birth rate, death rate and infant mortality rate.
4. After completing this course, learners will be able to understand and analyze Maharashtra's urban and rural population, literacy rate, sex ratio, migration, labor force, Scheduled Caste and Tribe population, Employment Guarantee Scheme (EGS), unemployment and poverty.
5. Learners will gain a better understanding of the importance of agriculture in the economy of Maharashtra, land use in Maharashtra, inequality in land distribution in Maharashtra, cooperative societies in Maharashtra, agricultural finance.
6. Learners will be well acquainted with food security, concept of PDS, buffer stock of food grains, issue of farmer suicides, agricultural policy of Maharashtra.
7. After completing this course learner will be able to know about major manufacturing industries, important ratio of industrial clusters in Maharashtra, incentives and incentives for various industries in Maharashtra, industrial policy of Maharashtra.
8. Learners will become aware of the role of MIDC, SICOM, MSFC, SEZ in industrial development, foreign direct investment (FDI) in Maharashtra since 1991, role of service sector in Maharashtra economy, employment sector, banking and finance.

B.A. Third Year, Semester-VI

Course (ECOAME 601), Advance Macroeconomics-III, Paper No. XIII, Semester-VI

1. This course introduces students to the formal modeling of a macro economic theory with analytical tools.
2. Students will be able to study four aspects of Post Keynesian synthesis, trade cycle, exchange rate regime, international monetary system.
3. Students become aware of Post Keynesian Synthesis concepts related to Aggregate Demand Curve, Aggregate Supply Curve, Concept of Natural Unemployment, Milton Friedman's Long Run Phillips Curve, Tobin's Modified Philips Curve, Adaptive Expectations and Rational Expectations.



4. Students will be able to study the meaning, nature, characteristics and stages of Trade cycle, various theories related to Trade cycle and control measures of Trade cycle.
5. Students will be able to describe the advantages and disadvantages of managed exchange rate, Policy of Managed Flexibility, balance of payments and exchange rate, currency convertibility, Currency Crisis-Causes, Impact and Measures.
6. Students will be able to describe the rise and fall of the international gold standard, the Bretton Woods system and its breakdown, the financial system after the collapse of the Bretton Woods system, the Maastricht Treaty, the characteristics, effects and significance of the Euro currency market.
7. Students become aware of the Causes and Consequences of Global Economic Crisis and Impact of Global Recession on the Indian Economy.
8. Students are able to understand various aspects of Asia Infrastructure Investment Bank (AIIB), New Development Bank (NDB) and Asian Development Bank (ADB).

Course Code: ECOIE602, Group-I: Core Paper, International Economics, Paper No. XIV, Semester-VI

1. The study of this course will enable students to understand the meaning, scope and importance of international trade, the difference between internal and international trade.
2. Students become able to understand the theories and determinants of international trade and analyze international trade policies.
3. This course are the learners gives identification & knowledge about to Adam Smith's theory of international trade, Ricardian theory of comparative cost difference, Heckscher-Ohlin Theory, Leontief's Paradox, Krugman's Model.
4. Learners of this course will be able to understand the Concepts of Terms of Trade, Meaning and difference between Balance of Trade (BOT) and Balance of Payment (BOP), theory of purchasing power parity, theory of reciprocal demand and Marshall-Edgeworth Offer curves.
5. Students studying this course will be able to understand and analyze the benefits from trade and the concepts of free trade and protectionist trade policies.
6. Students will be able to understand and analyze the meaning and functions of foreign exchange market, exchange rate determination, factors affecting foreign exchange rate, managed flexibility, SWAP Market and Components of foreign exchange reserves.
7. Students will be able to understand and analyze knowledge about foreign aid versus trade, foreign direct investment and multinational corporations.
8. This course enables students to introduce and analyze the objectives, functions and roles of the International Monetary Fund, World Bank, World Trade Organization and the WTO Agreements.
9. This course enables students to introduce and analyze the economic integration, international cartels, trade blocs, ASEAN, European Union, NAFTA and SAARC.
10. Students are able to understand the role of various international organizations and understand their approach to formulating policies for trade.

Course Code: ECOILC603, Group-II: Elective Paper, Industrial and Labour Economics-II, Paper No.- XV, Semester-VI

1. This course provides students with knowledge about the characteristics of Indian labor market, problems and solutions of child labor and women labour.
2. Learners become able to understand and analyze labor market reforms-exit policies and the need for safety nets, recommendations of the Second National Labor Commission, globalization and its impact on the Indian Labours.



3. Learners gain knowledge about definition and functions of trade union, historical evolution of trade union in India, major challenges faced by Indian trade unions, role of Outside Leadership in development of trade unions.
4. This course enables students to identify and analyze the objectives, functions and roles of international labor organizations.
5. Learners gain knowledge about the meaning and causes of industrial disputes and industrial dispute settlement mechanisms and Collective Bargaining.
6. Learners gain knowledge about the concept, objectives and types of worker participation in management in India.
7. Learners become aware of the working conditions and lifestyle of Indian workers.
8. Learners acquire knowledge about the meaning of labor welfare, theories and principles of labor welfare, role of labor welfare officer and labor welfare institutions.
9. Learners get to know the policies of the government regarding labor welfare and social security.
10. Learners get information regarding labour laws.

Course Code: ECORDC604, Group-II: Elective Paper, Rural Development, Paper No. XVI, Semester-VI

1. After completing this course learner will be able to understand the concept of rural development, nature and scope of rural development, characteristics of rural economy, objectives and importance of rural development, problems of rural development in India.
2. After completing this study, learners will be able to understand and analyze various approaches to rural development. such as the Gandhian approach, Rural Reconstruction Approach, Community Development Approach, Area Approach, Participatory Approach, Sector- Specific and Target Group Oriented Approach, Economic development approach with integrated rural development and social justice.
3. After completing this course, learners will have a better understanding of livestock economics, dairy development, social forestry, problems and solutions of agro-based industries, role of KVIC in rural development.
4. This course will give learners a better understanding of recent developments in science and technology in rural development.
5. After completing this course learner will have knowledge about various programs related to rural development like Mahatma Gandhi National Rural Employment Guarantee Act-2005 (MGNREGA), National Rural Livelihood Mission (DAY-NRLM), National Social Assistance Program (NSAP).
6. This course will provide learners with a better understanding of microfinance and self-help groups.
7. Learners will get to know the various programs implemented by the government to overcome the problems of rural development.

Course Code: ECOEEA605, Group-II: Elective Paper, Environmental Economics - II, Paper No. XVII, Semester-VI

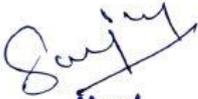
1. After completing this course, learners become aware of environmental sustainability by being introduced to the concept and types of environmental degradation, renewable and non-renewable natural resources, causes, effects and measures of pollution.
2. Learners are able to analyze the meaning and importance of environmental accounting, the System of Environmental-Economic Accounting (SEEA) and Environmental and Natural Resources Accounting (ENRA), Integration of Environmental Accounts with System of National Accounts.



3. Learners acquire knowledge of new environment-related dimensions such as green gross domestic product, concept of green growth and its indicators, concept of green consumer and green business.
4. The learner develops an understanding of the concept of sustainable development, characteristics and dimensions of sustainable development, sustainable development goals and measures in the special context of India.
5. Learners develop an understanding of strategic measures to achieve the SDGs.
6. Learners are introduced to important aspects of Smart Cities Mission in India, Objectives, strategy and components of National Mission for Sustainable Agriculture (NMSA)
7. After completing this course, the learner will have a better knowledge of the laws to improve the environment in India.
8. Learners gain knowledge about Central Pollution Control Board, Pradhan Mantri Ujjwala Yojana (PMUY), National Green Tribunal, Environmental Education in India.

Course Code: ECOEMA606, Group-II: Elective Paper, Economy of Maharashtra-II, Paper No – XVIII, Semester-VI

1. Completion of this course enables learners to gain awareness of infrastructure aspects and policy related issues.
2. The course provides students with an in-depth understanding of infrastructure and imbalances faced by the state of Maharashtra.
3. The course makes learners aware of the regional imbalances in Maharashtra.
4. This course provides information on the skills needed to deal with issues such as regional imbalances.
5. This course develops in the learners the knowledge and ability to analyze the concept and importance of Human Development Index, comparison of Human Development Index in Maharashtra with other states of India, district wise status of Human Development Index in Maharashtra.
6. This course provides students with knowledge about the problems of the weaker sections of Maharashtra and schemes for the empowerment of the weaker sections, women empowerment.
7. This course enables the students to understand and analyze the fiscal policy of Maharashtra.


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