Sudhagad Education Society's



SHIKSHAN MAHARSHI DADASAHEB LIMAYE

ARTS, COMMERCE & SCIENCE COLLEGE

Accredited with 'B' grade by NAAC

Govt. No.: NGC 3598 / NMV / (01/98) / MS 3 Date 13 Aug. 1998 Affin. No.: Aff / Recog. / 4893 / 1998 Date 26 Oct. 1998

Sector 3E, CIDCO Colony, Kalamboli, Navi Mumbai - 410 218. Off.: 022-27426094 / 95, Resi: 7021 36 2502, www.smdlcollege.com . F-mail : principalsmdlcollege@yahoo.co.in

Shri. K. G. Limaye Founder Chairman

Shri. V. G. Oswal Chairman

Shri. Ravindra Limaye Vice-Chairman

Dr. Preeti Prasad Mahajan Principal

6.4.3 - Institutional strategies for mobilization of funds and the optimal utilization of resources

Funding sources include the following:

- 1. Fees: Students enrolled in a variety of funded and self-financed courses are assessed fees in accordance with university and government regulations.
- 2. Salary: The State Government provides a salary grant to the College. We draft and submit to the state government an annual budget that includes the expected salary grant. The tuition funds of the students are used to cover the salaries of non-grand teachers and non-teaching employees.
- 3. We got funding from former students.

The following are our policies and procedures for resource mobilization:

- 1. The IQAC and the CDC monitor on the mobilization of funds and ensure that they are used for the intended purpose.
- 2. The Purchase Committee ensures that acquisitions are made legally and compliant with regulations.
- 3. The College Development Committee reviews the sources of funding and how they are being used at intervals during its sessions.
- 4. The administrative head clerk conducts routine internal audits and the chartered accountant conducts external audits to ensure that resources are being mobilized correctly.
- 5. The committee in charge of scheduling oversees the appropriate use of classrooms and laboratories.
- 6. The Library Advisory Committee ensures that the library's resources be used as efficiently as possible.
- 7. The Campus Cleanliness and Beautification Committee keeps an eye on how the campus is used and how tidy it is.
- 8. Optimum utilization of resources are ensure by the direction of Principal